

Bankstown City Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/20	2020-21 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	63174.0	0.0	13347.0	31,557,475,088	69,527,774
Mining	0	0.0	0.0	0.0	0	0
Business	0	4953.0	0.0	918.0	5,630,935,280	31,234,361
TOTAL	0	68127.0	0.0	14265.0	37,188,410,368	100,762,135

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2020 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2020-21.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/20	Land Value of Land on Minimum	2020-21 Notional Income Yield
Residential		63,174.00	0.207299			636.80	13,347.00	31,557,475,088	2,117,678,085	69,527,774
Business		4,953.00	0.549445			778.70	918.00	5,630,935,280	76,327,606	31,234,361
Total Assessments:		68,127.00						37,188,410,368	Sub-Total:	100,762,135

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Special Rates

2020-21 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/20	Land Value of Land on Minimum	2020-21 Notional Income Yield
Bankstown Town Centre	1,597.00	0.0929397					738,992,040		686,817
Sub-Total:									686,817

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2020-21 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2020-21 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2020-21 Notional General Income Yield:

101,448,952

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.