

Inverell Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assess-ments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/22	2022-23 Notional Income Yield
Farmland	1	1494.0	1494.0	0.0	1,216,405,886	4,795,007
Residential	8	6541.0	6541.0	0.0	443,375,006	7,073,878
Mining	0	0.0	0.0	0.0	0	0
Business	2	599.0	599.0	0.0	81,612,270	3,142,950
TOTAL	11	8634.0	8634.0	0.0	1,741,393,162	15,011,836

Inverell Shire Council

Schedule 2

CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2022 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2022-23.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield	
Residential	Inverell	4,201.00	1.4843	225.00	18.58%			279,084,186		5,087,672	
Residential	General	493.00	1.01065	225.00	29.95%			25,667,280		370,331	
Residential	Ashford	252.00	2.9789	225.00	38.14%			3,087,480		148,673	
Residential	Delungra	150.00	1.94149	225.00	36.70%			2,998,760		91,971	
Residential	Gilgai	108.00	1.4055	225.00	32.87%			3,531,400		73,934	
Residential	Yetman	66.00	2.7484	225.00	37.35%			906,180		39,755	
Residential	Tingha	277.00	8.2013	225.00	40.32%			1,124,870		154,579	
Residential	Rural	994.00	0.69566	225.00	20.20%			126,974,850		1,106,963	
Farmland	Farmland	1,494.00	0.36656	225.00	7.01%			1,216,405,886		4,795,007	
Business	Inverell	411.00	4.00176	225.00	3.67%			60,623,719		2,518,491	
Business	Other	188.00	2.7737	225.00	6.77%			20,988,551		624,459	
Total Assessments:		8,634.00						Total Rateable Land Value:	1,741,393,162	Sub-Total:	15,011,836

Inverell Shire Council

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Special Rates

2022-23 Special Rates	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
Sub-Total:									0

Inverell Shire Council

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2022-23 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assess-ments	Amount of Charge	2022-23 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

790

Total 2022-23 Notional General Income Yield:

15,011,046

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.