

**Inverell Shire Council**

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

**SUMMARY**

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	1	1494.0	1494.0	0.0	2,280,715,149	4,965,889
Residential	8	6580.0	6580.0	0.0	726,266,769	7,392,430
Mining	1	0.0	0.0	0.0	0	0
Business	2	609.0	609.0	0.0	112,709,322	3,243,004
<b>TOTAL</b>	<b>12</b>	<b>8683.0</b>	<b>8683.0</b>	<b>0.0</b>	<b>3,119,691,240</b>	<b>15,601,323</b>

**Calculation of 2023-24 Notional General Income Yield - Ordinary Rates**

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.  
**NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.**

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential	Inverell	4,228.00	0.98049	235.00	18.67%			441,312,719		5,320,607
Residential	General	500.00	0.60514	235.00	30.04%			45,225,240		391,176
Residential	Ashford	253.00	1.08023	235.00	38.57%			8,767,670		154,166
Residential	Delungra	152.00	1.32352	235.00	37.34%			4,529,790		95,673
Residential	Gilgai	108.00	0.7141	235.00	33.10%			7,181,800		76,665
Residential	Yetman	66.00	1.70878	235.00	37.62%			1,504,840		41,224
Residential	Tingha	278.00	4.1036	235.00	40.69%			2,320,290		160,545
Residential	Rural	995.00	0.42639	235.00	20.29%			215,424,420		1,152,373
Farmland	Farmland	1,494.00	0.20234	235.00	7.07%			2,280,715,149		4,965,889
Business	Inverell	411.00	2.98355	235.00	3.72%			83,805,011		2,596,949
Business	Other	198.00	2.07417	235.00	7.20%			28,904,311		646,055
Mining	Mining	0.00	10.4545	235.00	#DIV/0!					0
<b>Total Assessments:</b>		<b>8,683.00</b>						<b>3,119,691,240</b>	<b>Sub-Total:</b>	<b>15,601,323</b>

**Calculation of 2023-24 Notional General Income Yield - Special Rates**

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
<b>Sub-Total:</b>									<b>0</b>

**Calculation of 2023-24 Notional General Income Yield - Annual Charges**

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
<b>Sub-Total:</b>			<b>0</b>

Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements tab

825

**Total 2023-24 Notional General Income Yield:**

15,600,498

(All Sub-Totals from Current Year Yield Tab)

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.