

Lane Cove Municipal Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/17	2017/18 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	14600.0	0.0	8054.0	10,947,952,817	17,703,547
Mining	0	0.0	0.0	0.0	0	0
Business	0	1123.0	0.0	611.0	791,446,818	5,215,387
TOTAL	0	15723.0	0.0	8665.0	11,739,399,635	22,918,933

Lane Cove Municipal Council

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CALCULATION OF 2017/18 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2017 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2017/18.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/17	Land Value of Land on Minimum	2017/18 Notional Income Yield
Residential		14,600.00	0.119138			788.00	8,054.00	10,947,952,817	1,415,314,293	17,703,547
Business		1,123.00	0.620667			866.00	611.00	791,446,818	36,410,623	5,215,387
Total Assessments:		15,723.00						11,739,399,635	Sub-Total:	22,918,933

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CALCULATION OF 2017/18 NOTIONAL GENERAL INCOME YIELD - Special Rates

2017/18 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/17	Land Value of Land on Minimum	2017/18 Notional Income Yield
Parking	117.00	0.195165			2.00		82,411,750		160,839
Sub-Total:									160,839

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CALCULATION OF 2017/18 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2017/18 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2017/18 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2017/18 Notional General Income Yield:

23,079,772

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.