

Lane Cove Municipal Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/18	2018/19 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	14972.0	0.0	8592.0	10,940,952,951	18,361,556
Mining	0	0.0	0.0	0.0	0	0
Business	0	1123.0	0.0	607.0	803,558,318	5,410,429
TOTAL	0	16095.0	0.0	9199.0	11,744,511,269	23,771,985

Lane Cove Municipal Council

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2018 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2018/19.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Residential		14,972.00	0.116571			867.00	8,592.00	10,940,952,951	1,579,883,751	18,361,556
Business		1,123.00	0.635051			886.00	607.00	803,558,318	36,277,123	5,410,429
Total Assessments:		16,095.00						11,744,511,269	Sub-Total:	23,771,985

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Special Rates

2018/19 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Parking	117.00	0.199654			2.00		82,411,750		164,538
Sub-Total:									164,538

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2018/19 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2018/19 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2018/19 Notional General Income Yield:

23,936,523

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.