

Lane Cove Municipal Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/19	2019/20 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	15461.0	0.0	9097.0	10,991,917,651	19,259,798
Mining	0	0.0	0.0	0.0	0	0
Business	0	1119.0	0.0	602.0	804,970,718	5,562,584
TOTAL	0	16580.0	0.0	9699.0	11,796,888,369	24,822,381

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CALCULATION OF 2019/20 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2019 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2019/20.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Residential		15,461.00	0.119701			890.00	9,097.00	10,991,917,651	1,665,790,451	19,259,798
Business		1,119.00	0.652309			910.00	602.00	804,970,718	36,199,523	5,562,584
Total Assessments:		16,580.00						11,796,888,369	Sub-Total:	24,822,381

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Special Rates

2018/19 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Parking	117.00	0.205045			2.00		82,411,750		168,981
Sub-Total:									168,981

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2018/19 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2018/19 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2018/19 Notional General Income Yield:

24,991,362

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.