

Lane Cove Municipal Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/20	2020-21 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	16257.0	0.0	9875.0	12,547,165,299	20,307,270
Mining	0	0.0	0.0	0.0	0	0
Business	0	1200.0	0.0	650.0	968,647,413	5,828,927
TOTAL	0	17457.0	0.0	10525.0	13,515,812,712	26,136,197

Lane Cove Municipal Council

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2020 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2020-21.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/20	Land Value of Land on Minimum	2020-21 Notional Income Yield
Residential		16,257.00	0.107419			913.00	9,875.00	12,547,165,299	2,035,621,669	20,307,270
Business		1,200.00	0.566491			933.00	650.00	968,647,413	46,747,996	5,828,927
Total Assessments:		17,457.00						13,515,812,712	Sub-Total:	26,136,197

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Special Rates

2020-21 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/20	Land Value of Land on Minimum	2020-21 Notional Income Yield
Special Parking Rate	117.00	0.196777			2.00	0.00	88,107,250		173,375
Sub-Total:									173,375

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2020-21 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2020-21 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2020-21 Notional General Income Yield:

26,309,572

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.