

Lane Cove Municipal Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/21	2021-22 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	16269.0	0.0	9884.0	12,569,905,134	20,698,662
Mining	0	0.0	0.0	0.0	0	0
Business	0	1198.0	0.0	651.0	969,215,578	5,937,454
TOTAL	0	17467.0	0.0	10535.0	13,539,120,712	26,636,116

Lane Cove Municipal Council

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2021 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2021-22.
 NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield	
Residential		16,269.00	0.109188			931.00	9,884.00	12,569,905,134	2,040,673,004	20,698,662	
Business		1,198.00	0.57654			951.00	651.00	969,215,578	46,755,161	5,937,454	
Total Assessments:		17,467.00						Total Rateable Land Value:	13,539,120,712	Sub-Total:	26,636,116

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Special Rates

2021-22 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Special Parking Rate	117.00	0.200299			2.00	0.00	88,107,250		176,478
Sub-Total:									176,478

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2021-22 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2021-22 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2021-22 Notional General Income Yield:
 (All Sub-Totals from Schedule 2)

26,812,594
 (transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.