

Lane Cove Municipal Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

| Ordinary rate category | Number of sub-categories | Number of Assess-ments | Number on Base Amount | Number on Minimum | Land Value as at 01/07/22 | 2022-23 Notional Income Yield |
|------------------------|--------------------------|------------------------|-----------------------|-------------------|---------------------------|-------------------------------|
| Farmland | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 |
| Residential | 0 | 16878.0 | 0.0 | 10516.0 | 12,674,001,466 | 21,705,548 |
| Mining | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 |
| Business | 0 | 657.0 | 0.0 | 657.0 | 918,397,136 | 5,762,546 |
| TOTAL | 0 | 17535.0 | 0.0 | 11173.0 | 13,592,398,602 | 27,468,094 |

Lane Cove Municipal Council

Schedule 2

CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2022 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2022-23.
 NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

| Rating Category (s514-518) | Name of sub-category | Number of Assess-ments | Ad Valorem Rate | Base Amount \$ | Base Amount % | Minimum \$ | Number on Minimum | Land Value as at 01/07/22 | Land Value of Land on Minimum | 2022-23 Notional Income Yield |
|----------------------------|----------------------|------------------------|-----------------|----------------|---------------|------------|-------------------|---------------------------|-------------------------------|-------------------------------|
| Residential | | 16,878.00 | 0.111374 | | | 949.60 | 10,516.00 | 12,674,001,466 | 2,151,299,336 | 21,705,548 |
| Business | | 657.00 | 0.588072 | | | 970.00 | 657.00 | 918,397,136 | 46,861,719 | 5,762,546 |
| Total Assessments: | | 17,535.00 | | | | | | 13,592,398,602 | Sub-Total: | 27,468,094 |

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Special Rates

| 2022-23 Special Rates | Number of Assess-ments | Ad Valorem Rate | Base Amount \$ | Base Amount % | Minimum \$ | Number on Minimum | Land Value as at 01/07/22 | Land Value of Land on Minimum | 2022-23 Notional Income Yield |
|-----------------------|------------------------|-----------------|----------------|---------------|------------|-------------------|---------------------------|-------------------------------|-------------------------------|
| Special Parking Rate | 117.00 | 0.204305 | | | | | 88,107,250 | | 180,008 |
| Sub-Total: | | | | | | | | | 180,008 |

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Annual Charges

| 2022-23 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage | No. of Assess-ments | Amount of Charge | 2022-23 Notional Income Yield |
|---|---------------------|------------------|-------------------------------|
| | | | |
| Sub-Total: | | | 0 |

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2022-23 Notional General Income Yield:
 (All Sub-Totals from Schedule 2)

27,648,101
 (transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.