

**Lane Cove Municipal Council**

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

**SUMMARY**

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	17680.0	0.0	11327.0	19,062,052,775	23,289,458
Mining	0	0.0	0.0	0.0	0	0
Business	0	1190.0	0.0	678.0	1,187,694,776	6,225,266
<b>TOTAL</b>	<b>0</b>	<b>18870.0</b>	<b>0.0</b>	<b>12005.0</b>	<b>20,249,747,551</b>	<b>29,514,724</b>

**Calculation of 2023-24 Notional General Income Yield - Ordinary Rates**

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.  
**NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.**

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential		17,680.00	0.075643			984.70	11,327.00	19,062,052,775	3,018,584,466	23,289,458
Business		1,190.00	0.491121			1,005.85	678.00	1,187,694,776	58,991,344	6,225,266
<b>Total Assessments:</b>		<b>18,870.00</b>						<b>Total Rateable Land Value: 20,249,747,551</b>	<b>Sub-Total:</b>	<b>29,514,724</b>

**Calculation of 2023-24 Notional General Income Yield - Special Rates**

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Special Parking Rate	117.00	0.178247			2.00		104,724,000		186,667
<b>Sub-Total:</b>									<b>186,667</b>

**Calculation of 2023-24 Notional General Income Yield - Annual Charges**

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
<b>Sub-Total:</b>			<b>0</b>

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

0

**Total 2023-24 Notional General Income Yield:**  
 (All Sub-Totals from Current Year Yield Tab)

**29,701,391**

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.