Newcastle City Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments		Number on Base Amount			Number on Minimum	Land Value as at 01/07/23		2023-24 Notional Income Yield
Farmland	0	9.0		0.0			2.0	10,063,200		21,402
Residential	0	67611.9		67611.9			0.0	35,245,038,088		115,195,712
Mining	0	0.0		0.0			0.0	0		0
Business	27	5173.1		0.0			832.0	5,715,475,036		64,884,993
TOTAL	27	72794.0		67611.9			834.0	40,970,576,324		180,102,107

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount $	Base Amount %	Minimum $	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential		67,611.92	0.163421	851.89	50.00%			35,245,038,088		115,195,712
Business		4,913.08	1.012511			1,176.70	783.00	4,604,138,911	44,706,614	47,086,110
Farmland		9.00	0.201123			1,176.70	2.00	10,063,200	592,200	21,402
Business	Broadmeadow Industrial Centre	1.00	2.107581			1,176.70		8,570,000		180,620
Business	Carrington Industrial Centre	35.00	1.447440			1,176.70	1.00	108,452,001	1	1,570,954
Business	Carrington Industrial Port and Coal Zone	1.00	2.553828			1,176.70		40,500,000		1,034,300
Business	Carrington Industrial Port Operations Use	4.00	1.879549			1,176.70		49,510,000		930,565
Business	Hexham Light Industrial Centre	54.00	1.013997			1,176.70	3.00	109,951,201	122,201	1,117,193
Business	Inner City Suburban Shop. Centre	1.00	1.544077			1,176.70		8,300,000		128,158
Business	The Junction Commercial Shopping Centre	1.00	2.948649			1,176.70		8,610,000		253,879
Business	Jesmond Major Commercial Shopping Centre	1.00	3.462694			1,176.70		19,500,000		675,225
Business	Kotara Homemaker's Centre	3.00	0.946484			1,176.70	1.00	34,213,600	43,600	324,590
Business	Kotara Homemaker Centre - South Zone	1.00	1.553338			1,176.70		22,700,000		352,608
Business	Kooragang Industrial Centre	29.00	1.262646			1,176.70	1.00	91,533,320	3,320	1,156,877
Business	Kooragang Industrial Coal Zone	5.00	1.346175			1,176.70	2.00	54,576,002	2	737,042
Business	Kotara Major Commercial Shopping Centre	1.00	4.302395			1,176.70		40,000,000		1,720,958
Business	Kooragang North Coal Zone	3.00	2.007323			1,176.70		82,000,000		1,646,005
Business	Kooragang Walsh Point Industrial Centre	17.00	1.447121			1,176.70		170,608,000		2,468,904
Business	Maj. Commercial Shopping Centre (Inner City)	1.00	0.940369			1,176.70		27,000,000		253,900
Business	Maj. Commercial Shopping Centre (InnerCityEast)	1.00	1.269487			1,176.70		7,570,000		96,100
Business	Mayfield North Heavy Industrial Centre	4.00	0.785322			1,176.70	1.00	85,570,000	1	673,177
Business	Mayfield North Future Development Indust. Centre	1.00	1.246126			1,176.70		33,000,000		411,222
Business	Mayfield North Industrial Centre	12.00	1.036230			1,176.70		51,982,001		538,653
Business	Mayfield Suburban Shopping Centre	2.00	1.643699			1,176.70		12,300,000		202,175
Business	Mayfield West Industrial Centre	1.00	0.703175			1,176.70		4,000,000		28,127
Business	Suburban Shopping Centre	2.00	2.456441			1,176.70		9,230,000		226,730
Business	Mayfield West Storage Units	76.00	1.317984			588.35	40.00	3,320,000	1,201,840	51,451
Business	Suburban Shopping Centre Hamilton	1.00	1.363555			1,176.70		4,840,000		65,996
Business	Wallsend Major Commercial Shopping Centre	1.00	4.310374			1,176.70		11,100,000		478,452
Business	Waratah Major Commercial Shopping Centre	1.00	3.830839			1,176.70		12,400,000		475,024
Total Assessments:		72,794.00			**Total Rateable Land Value:**			40,970,576,324	**Sub-Total:**	180,102,107

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount $	Base Amount %	Minimum $	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Hunter Mall	49.00	0.134128					62,421,908		83,725
Mayfield	167.00	0.068342					124,943,751		85,389
Hamilton A	101.00	0.123164					81,287,242		100,117
Hamilton B	77.00	0.061582					58,925,437		36,287
Hamilton C	38.00	0.030791					47,870,940		14,740
Wallsend A	114.00	0.278807					44,158,129		123,116
Wallsend B	7.00	0.139404					11,413,000		15,910
Wallsend C	1.00	0.209105					11,100,000		23,211
New Lambton-A	46.00	0.072397					22,574,680		16,343
CityCentre - City East	215.00	0.173930					109,920,803		191,185
CityCentre -Darby Street	64.00	0.039820					91,418,624		36,403
CityCentre -CityWest-Close	237.00	0.061057					429,725,394		262,377
CityCentre - CityWest-Distant	24.00	0.030529					54,441,932		16,621
CityCentre - Tower	94.00	0.173930					106,300,410		184,888
CityCentre - Mall	61.00	0.173930					65,792,488		114,433
CityCentre - Civic-Close	108.00	0.090390					123,296,142		111,447
CityCentre - Civic-Distant	18.00	0.045195					14,905,885		6,737
								Sub-Total:	1,422,930

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
		Sub-Total:	0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab: 0

Total 2023-24 Notional General Income Yield: 181,525,037
(All Sub-Totals from Current Year Yield Tab)
(transfer to Permissible Income tab)

Note: Section **505(a)** of the *Local Government Act 1993* provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.