

Willoughby City Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/21	2021-22 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	29279.0	0.0	16637.0	25,216,034,559	31,818,134
Mining	0	0.0	0.0	0.0	0	0
Business	5	3004.0	0.0	1171.0	3,813,653,329	22,364,912
TOTAL	5	32283.0	0.0	17808.0	29,029,687,888	54,183,046

Willoughby City Council

Schedule 2

CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2021 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2021-22.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Residential		29,279.00	0.086802			896.40	16,637.00	25,216,034,559	5,740,991,059	31,818,134
Business	Business	1,926.00	0.471265			1,280.15	502.00	2,645,567,294	72,286,222	12,769,608
Business	Chatswood Town Centre	954.00	0.685895			1,361.55	562.00	1,027,526,035	66,543,680	7,356,521
Business	Chatswood Major Retail - Chase	1.00	1.6491			1,141.10	0.00	57,000,000		939,987
Business	Chatswood Major Retail- Westfield	10.00	1.53425			1,141.10	0.00	78,250,000		1,200,551
Business	Strata Storage	113.00	0.68305			865.50	107.00	5,310,000	4,484,826	98,245
Total Assessments:		32,283.00						29,029,687,888	Sub-Total:	54,183,046

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Special Rates

2021-22 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2021-22 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2021-22 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2021-22 Notional General Income Yield:
(All Sub-Totals from Schedule 2)

54,183,046

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.