

**Willoughby City Council**

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

**SUMMARY**

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/22	2022-23 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	29313.0	0.0	16204.0	25,217,874,259	30,742,678
Mining	0	0.0	0.0	0.0	0	0
Business	5	3002.0	0.0	1158.0	3,824,053,729	21,660,759
<b>TOTAL</b>	<b>5</b>	<b>32315.0</b>	<b>0.0</b>	<b>17362.0</b>	<b>29,041,927,988</b>	<b>52,403,437</b>

**Willoughby City Council**

Schedule 2

**CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates**

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2022 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2022-23.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
Residential		29,313.00	0.085069			849.80	16,204.00	25,217,874,259	5,266,401,159	30,742,678
Business	Business	1,923.00	0.45531			1,213.60	501.00	2,644,020,394	71,779,252	12,319,685
Business	Chatswood Town Centre	955.00	0.66345			1,290.75	554.00	1,039,473,335	64,973,090	7,180,397
Business	Chatswood Major Retail - Chase	1.00	1.5919			1,081.75	0.00	57,000,000		907,383
Business	Chatswood Major Retail - Westfield	10.00	1.4811			1,081.75	0.00	78,250,000		1,158,961
Business	Strata Storage	113.00	0.78375			820.50	103.00	5,310,000	4,056,840	94,333
<b>Total Assessments:</b>		<b>32,315.00</b>						<b>Total Rateable Land Value: 29,041,927,988</b>	<b>Sub-Total:</b>	<b>52,403,437</b>

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**CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Special Rates**

2022-23 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
<b>Sub-Total:</b>									<b>0</b>

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**CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Annual Charges**

2022-23 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2022-23 Notional Income Yield
<b>Sub-Total:</b>			<b>0</b>

Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements (Schedule 4A)

**0**

**Total 2022-23 Notional General Income Yield:**

**52,403,437**

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.