

**Willoughby City Council**

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

**SUMMARY**

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	29428.0	0.0	16449.0	41,955,718,018	32,013,784
Mining	0	0.0	0.0	0.0	0	0
Business	5	3029.0	0.0	1161.0	4,714,875,793	22,338,220
<b>TOTAL</b>	<b>5</b>	<b>32457.0</b>	<b>0.0</b>	<b>17610.0</b>	<b>46,670,593,811</b>	<b>54,352,004</b>

**Calculation of 2023-24 Notional General Income Yield - Ordinary Rates**

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.  
**NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.**

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential		29,428.00	0.051561			881.20	16,449.00	41,955,718,018	7,978,632,695	32,013,784
Business	Business	1,951.00	0.35294			1,253.50	522.00	3,487,093,822	87,403,345	12,653,195
Business	Chatswood Town Centre	954.00	0.6463			1,338.50	537.00	1,106,659,971	66,106,560	7,443,871
Business	Chatswood Major Retail - Chase	1.00	1.97253			1,121.75	0.00	47,700,000		940,897
Business	Chatswood Major Retail - Westfield	10.00	1.8278			1,121.75	0.00	65,752,000		1,201,815
Business	Strata Storage	113.00	0.595			850.85	102.00	7,670,000	5,711,082	98,442
<b>Total Assessments:</b>		<b>32,457.00</b>						<b>46,670,593,811</b>	<b>Sub-Total:</b>	<b>54,352,004</b>

**Calculation of 2023-24 Notional General Income Yield - Special Rates**

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
<b>Sub-Total:</b>									<b>0</b>

**Calculation of 2023-24 Notional General Income Yield - Annual Charges**

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
<b>Sub-Total:</b>			<b>0</b>

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

**0**

**Total 2023-24 Notional General Income Yield:**

**54,352,004**

(All Sub-Totals from Current Year Yield Tab)

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.