

Wollongong City Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	0	118.0	0.0	7.0	574,678,000	542,377
Residential	0	81802.6	81802.6	0.0	55,731,754,069	136,438,487
Mining	0	12.0	0.0	2.0	78,141,201	1,045,680
Business	6	4508.4	0.0	640.0	5,731,896,135	51,905,794
TOTAL	6	86441.0	81802.6	649.0	62,116,469,406	189,932,338

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential		81,802.57	0.1224064	833.95	50.27%			55,731,754,069		136,438,487
Farmland		118.00	0.094008			1,084.80	7.00	574,678,000	5,808,000	542,377
Business	Ordinary	293.00	0.127303					41,837,450		53,260
Business	Commercial	2,086.52	0.844604			1,084.80	264.00	2,568,294,507	18,671,823	21,820,602
Business	3c Regional Business	280.48	0.844604			971.36	18.00	579,816,173	1,085,596	4,905,466
Business	Light Industrial	1,335.43	0.65414			500.00	242.00	1,113,547,590	4,766,482	7,373,981
Business	Heavy Industrial	475.00	1.007405			1,084.80	115.00	792,874,541	8,012,341	8,031,493
Business	Heavy 1 Activity 1	38.00	1.529591			971.36	1.00	635,525,874	60,600	9,720,991
Mining		12.00	1.335454			1,084.80	2.00	78,141,201	2,201	1,045,680
Total Assessments:		86,441.00						62,116,469,406	Sub-Total:	189,932,338

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Wollongong Mall Rate	73.00	0.544467					231,408,600		1,259,943
Sub-Total:									1,259,943

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

4,392

Total 2023-24 Notional General Income Yield:

191,187,889

(All Sub-Totals from Current Year Yield Tab)

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.