

Armidale Dumaresq Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/14	2014/15 Notional Income Yield
Farmland	2	896.0	0.0	80.0	626,827,670	2,570,910
Residential	2	8901.0	0.0	1347.0	1,112,967,754	9,190,362
Mining	1	10.0	0.0	6.0	1,620,860	23,798
Business	2	585.0	0.0	34.0	168,100,906	2,250,900
TOTAL	7	10392.0	0.0	1467.0	1,909,517,190	14,035,971

Armidale Dumaresq Council

Schedule 2

CALCULATION OF 2014/15 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2014 including those where section 513 estimates were used in WP1 & Schedule 1.

This schedule should reflect the actual values used for levying rates in 2014/15.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/14	Land Value of Land on Minimum	2014/15 Notional Income Yield	
Residential	Armidale City	7,767.00	0.8915			532.00	1,040.00	884,844,884	42,331,242	8,064,289	
Business	Armidale City	561.00	1.3601			532.00	27.00	162,222,716	611,409	2,212,439	
Farmland	Armidale City	10.00	0.4073			532.00		5,612,000		22,858	
Residential	Non Urban	1,134.00	0.4458			532.00	307.00	228,122,870	12,162,970	1,126,073	
Business	Non Urban	24.00	0.6037			532.00	7.00	5,878,190	124,190	38,461	
Farmland	Non Urban	886.00	0.4073			532.00	80.00	621,215,670	6,069,070	2,548,052	
Mining	Non Urban	10.00	1.3151			532.00	6.00	1,620,860	53,960	23,798	
Total Assessments:		10,392.00						Total Rateable Land Value:	1,909,517,190	Sub-Total:	14,035,971

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CALCULATION OF 2014/15 NOTIONAL GENERAL INCOME YIELD - Special Rates

2014/15 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/14	Land Value of Land on Minimum	2014/15 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2014/15 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2014/15 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2014/15 Notional Income Yield
Drainage	8,408.00	50.00	420,400
Sub-Total:			420,400

Adjustment (reduction) to income due to conservation agreements (Schedule 4A)

0

Total 2014/15 Notional General Income Yield:

14,456,371

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.