

Armidale Dumaresq Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/15	2015/16 Notional Income Yield
Farmland	2	896.0	896.0	0.0	625,000,970	2,623,402
Residential	5	8948.0	8948.0	0.0	1,111,234,829	9,284,971
Mining	1	11.0	11.0	0.0	1,631,060	57,352
Business	5	643.0	643.0	0.0	176,202,056	2,365,598
TOTAL	13	10498.0	10498.0	0.0	1,914,068,915	14,331,323

Armidale Dumaresq Council

Schedule 2

CALCULATION OF 2015/16 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2015 including those where section 513 estimates were used in WP1 & Schedule 1.

This schedule should reflect the actual values used for levying rates in 2015/16.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/15	Land Value of Land on Minimum	2015/16 Notional Income Yield
Residential	City - Occupied	7,810.00	0.507	467.60	44.91%			883,443,129		8,131,013
Business	City - Unoccupied	49.00	0.507	557.60	39.89%			8,119,080		68,486
Business	City - Occupied	407.00	0.7642	1,722.30	45.09%			111,724,816		1,554,777
Business	City - Unoccupied	5.00	0.7642	1,293.40	46.92%			957,370		13,783
Business	Industrial	158.00	0.7642	1,967.40	45.10%			49,522,600		689,301
Farmland	City	9.00	0.2305	1,168.40	46.20%			5,313,000		22,762
Residential	Non Urban	1,015.00	0.2652	485.00	45.23%			224,757,270		1,088,331
Residential	Wollomombi	17.00	1.1463	235.00	49.05%			362,000		8,145
Residential	Ebor	13.00	0.9009	235.00	47.14%			380,300		6,481
Residential	Hillgrove	93.00	1.2716	235.00	42.85%			2,292,130		51,002
Business	Non Urban	24.00	0.3667	737.30	45.08%			5,878,190		39,251
Farmland	Non Urban	887.00	0.2305	1,321.60	45.08%			619,687,970		2,600,640
Mining	Non Urban	11.00	2.845	995.30	19.09%			1,631,060		57,352
Total Assessments:		10,498.00						1,914,068,915	Sub-Total:	14,331,323

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CALCULATION OF 2015/16 NOTIONAL GENERAL INCOME YIELD - Special Rates

2015/16 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/15	Land Value of Land on Minimum	2015/16 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2015/16 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2015/16 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2015/16 Notional Income Yield
Drainage	8,523.00	50.00	426,150
Sub-Total:			426,150

Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements (Schedule 4A)

0

Total 2015/16 Notional General Income Yield:

14,757,473

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.