

Armidale Dumaresq Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/17	2017/18 Notional Income Yield
Farmland	0	830.0	830.0	0.0	735,044,200	2,691,974
Residential	5	9254.0	9254.0	0.0	1,347,334,267	9,732,317
Mining	0	11.0	11.0	0.0	1,441,530	60,077
Business	3	580.0	580.0	0.0	168,103,617	2,373,750
TOTAL	8	10675.0	10675.0	0.0	2,251,923,614	14,858,118

Armidale Dumaresq Council

Schedule 2

CALCULATION OF 2017/18 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2017 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2017/18.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/17	Land Value of Land on Minimum	2017/18 Notional Income Yield
Residential	(Non-Urban)	1,073.00	0.2265	485.00	45.67%			273,340,220		1,139,521
Residential	Armidale City	8,056.00	0.4442	467.60	44.20%			1,070,765,117		8,523,324
Residential	Wollomombi	17.00	1.3783	200.00	39.99%			370,100		8,501
Residential	Ebor	15.00	0.869	200.00	39.00%			540,000		7,693
Residential	Hillgrove	93.00	1.4955	200.00	34.91%			2,318,830		53,278
Business	(Non Urban)	24.00	0.3518	737.30	43.22%			6,608,720		40,945
Business	Armidale City	397.00	1.1632	791.00	19.38%			112,333,097		1,620,686
Business	Industrial City	159.00	1.1632	882.20	19.70%			49,161,800		712,120
Mining		11.00	3.4081	995.30	18.22%			1,441,530		60,077
Farmland		830.00	0.217	1,321.60	40.75%			735,044,200		2,691,974
Total Assessments:		10,675.00						2,251,923,614	Sub-Total:	14,858,118

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CALCULATION OF 2017/18 NOTIONAL GENERAL INCOME YIELD - Special Rates

2017/18 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/17	Land Value of Land on Minimum	2017/18 Notional Income Yield
Sub-Total:									0

Armidale Dumaresq Council

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CALCULATION OF 2017/18 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2017/18 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2017/18 Notional Income Yield
drainage	8,705.00	50.00	435,250
Sub-Total:			435,250

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2017/18 Notional General Income Yield:

15,293,368

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.