

Armidale Dumaresq Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/18	2018/19 Notional Income Yield
Farmland	0	830.0	830.0	0.0	734,075,900	2,769,153
Residential	5	9328.0	9328.0	0.0	1,358,841,287	9,990,346
Mining	0	11.0	11.0	0.0	1,441,530	61,788
Business	3	580.0	580.0	0.0	167,764,373	2,435,336
TOTAL	8	10749.0	10749.0	0.0	2,262,123,090	15,256,624

Armidale Dumaresq Council

Schedule 2

CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2018 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2018/19.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Residential	Armidale (Non Urban)	1,068.00	0.2368	467.60	43.32%			275,878,610		1,152,677
Residential	Armidale City	8,135.00	0.4596	467.60	43.39%			1,079,700,547		8,766,230
Residential	Wollomombi	16.00	1.5672	200.00	36.61%			353,600		8,742
Residential	Ebor	15.00	0.9093	200.00	37.93%			540,000		7,910
Residential	Hillgrove	94.00	1.5194	200.00	34.31%			2,368,530		54,787
Business	Armidale City	398.00	1.204	791.00	18.89%			112,295,753		1,666,859
Business	Industrial	157.00	1.204	882.20	19.07%			48,826,800		726,380
Business	Non-Urban	25.00	0.3563	737.30	43.79%			6,641,820		42,097
Mining		11.00	3.5268	995.30	17.72%			1,441,530		61,788
Farmland		830.00	0.2278	1,321.60	39.61%			734,075,900		2,769,153
Total Assessments:		10,749.00						2,262,123,090	Sub-Total:	15,256,624

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Special Rates

2018/19 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Drainage	8,786.00		50.00	100.00%					439,300
Sub-Total:									439,300

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2018/19 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2018/19 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

1,322

Total 2018/19 Notional General Income Yield:

15,694,602

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.