

Armidale Dumaresq Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/20	2020-21 Notional Income Yield
Farmland	0	832.0	832.0	0.0	963,090,600	2,924,628
Residential	5	9429.0	9429.0	0.0	1,395,834,327	10,569,855
Mining	0	11.0	11.0	0.0	692,290	65,178
Business	3	577.0	577.0	0.0	166,670,853	2,565,696
TOTAL	8	10849.0	10849.0	0.0	2,526,288,070	16,125,357

Armidale Dumaresq Council

Schedule 2

CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2020 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2020-21.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/20	Land Value of Land on Minimum	2020-21 Notional Income Yield
Residential	Armidale	8,227.00	0.4907	467.60	41.55%			1,103,039,867		9,259,562
Residential	Armidale Non Urban	1,075.00	0.2464	485.00	42.22%			289,601,230		1,234,952
Residential	Wollomombi	16.00	1.6409	200.00	34.71%			366,800		9,219
Residential	Ebor	15.00	0.8909	200.00	35.96%			599,600		8,342
Residential	Hillgrove	96.00	1.7325	200.00	33.23%			2,226,830		57,780
Business	Armidale	390.00	1.2987	791.00	17.57%			111,453,553		1,755,937
Business	Industrial	157.00	1.2893	882.20	18.14%			48,480,300		763,562
Business	Non Urban	30.00	0.3574	737.30	47.88%			6,737,000		46,197
Mining		11.00	7.8334	995.30	16.80%			692,290		65,178
Farmland		832.00	0.1895	1,321.60	37.60%			963,090,600		2,924,628
Total Assessments:		10,849.00						2,526,288,070	Sub-Total:	16,125,357

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Special Rates

2020-21 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/20	Land Value of Land on Minimum	2020-21 Notional Income Yield
Drainage Charge	8,890.00		50.00	100.00%					444,500
Sub-Total:									444,500

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CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2020-21 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2020-21 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

2,632

Total 2020-21 Notional General Income Yield:

16,567,225

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.