

Armidale Regional Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	3	1482.0	1482.0	0.0	3,776,015,500	6,047,171
Residential	8	10781.0	10781.0	0.0	2,215,690,644	13,900,160
Mining	0	11.0	11.0	0.0	973,590	73,826
Business	4	733.0	733.0	0.0	258,940,176	3,325,975
TOTAL	15	13007.0	13007.0	0.0	6,251,619,910	23,347,132

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential	Armidale	8,422.00	0.4576	470.00	34.42%			1,647,927,944		11,499,258
Residential	Guyra	960.00	0.4334	240.00	39.28%			82,168,380		586,518
Residential	Non-Urban (Armidale)	1,092.00	0.2973	230.00	16.46%			428,711,050		1,525,718
Residential	Non-Urban (Guyra)	158.00	0.3404	230.00	21.99%			37,878,860		165,280
Residential	Village (Guyra)	17.00	0.4422	190.00	6.63%			10,289,060		48,728
Residential	Wollomombi	16.00	0.842	230.00	38.69%			692,600		9,512
Residential	Ebor	15.00	0.42	230.00	43.70%			1,058,400		7,895
Residential	Hillgrove	101.00	0.4885	230.00	40.58%			6,964,350		57,251
Business	Armidale	551.00	1.1873	880.00	15.44%			223,670,766		3,140,523
Business	Guyra	95.00	0.8961	410.00	37.06%			7,382,900		105,108
Business	Village (Guyra)	17.00	0.4422	190.00	37.98%			1,192,760		8,504
Business	Non-Urban (Armidale)	70.00	0.2193	190.00	18.51%			26,693,750		71,839
Mining		11.00	6.453	1,000.00	14.90%			973,590		73,826
Farmland	Armidale	822.00	0.1361	1,000.00	25.72%			1,744,625,900		3,196,436
Farmland	Guyra	658.00	0.1073	1,000.00	23.21%			2,028,441,600		2,834,518
Farmland	Intensive	2.00	0.4721	1,150.00	14.18%			2,948,000		16,218
Total Assessments:		13,007.00						6,251,619,910	Sub-Total:	23,347,132

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Drainage Charge	9,348.00		50.00	100.00%					467,400
Sub-Total:									467,400

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

3,945

Total 2023-24 Notional General Income Yield:
(All Sub-Totals from Current Year Yield Tab)

23,810,586
(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.