

Byron Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/21	2021-22 Notional Income Yield
Farmland	1	535.0	0.0	20.0	745,671,965	1,367,464
Residential	1	14001.8	0.0	5628.0	9,337,437,416	20,282,951
Mining	0	0.0	0.0	0.0	0	0
Business	1	1474.3	0.0	539.0	1,447,201,025	5,734,773
TOTAL	3	16011.0	0.0	6187.0	11,530,310,406	27,385,189

Byron Shire Council

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2021 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2021-22.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Residential		13,973.75	0.1996			947.00	5,604.00	9,333,945,736	1,837,822,461	20,269,250
Residential	Flood Prone Land	28.00	0.1996			474.00	24.00	3,491,680	2,326,680	13,701
Business		1,114.00	0.3378			947.00	431.00	964,725,257	77,710,384	3,404,493
Business	Byron Bay CBD	360.25	0.4752			947.00	108.00	482,475,768	13,619,779	2,330,280
Farmland		533.00	0.1825			947.00	18.00	745,498,965	6,063,150	1,366,516
Farmland	Flood Prone Land	2.00	0.1825			474.00	2.00	173,000	173,000	948
Total Assessments:		16,011.00						11,530,310,406	Sub-Total:	27,385,189

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Special Rates

2021-22 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2021-22 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2021-22 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements (Schedule 4A)

7,737

Total 2021-22 Notional General Income Yield:

27,377,451

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.