

Byron Shire Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	1	534.0	0.0	37.0	1,751,734,105	1,463,463
Residential	1	14192.8	0.0	6782.0	18,113,931,738	21,893,779
Mining	0	0.0	0.0	0.0	0	0
Business	1	1512.3	0.0	564.0	2,607,483,828	6,189,353
TOTAL	3	16239.0	0.0	7383.0	22,473,149,671	29,546,595

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential		14,177.75	0.108			1,000.00	6,773.00	18,107,791,068	4,115,316,484	21,884,873
Residential	Flood Prone Land	15.00	0.108			500.00	9.00	6,140,670	2,060,670	8,906
Business		1,155.00	0.1983			1,000.00	482.00	1,757,121,470	141,566,347	3,685,646
Business	Byron Bay CBD	357.25	0.2895			1,000.00	82.00	850,362,358	13,848,754	2,503,707
Farmland		532.00	0.0828			1,000.00	35.00	1,751,362,505	27,373,220	1,462,463
Farmland	Flood Prone Land	2.00	0.0828			500.00	2.00	371,600	371,600	1,000
Total Assessments:		16,239.00						Total Rateable Land Value: 22,473,149,671	Sub-Total:	29,546,595

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Sub-Total:									0

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements tab

11,250

Total 2023-24 Notional General Income Yield:
 (All Sub-Totals from Current Year Yield Tab)

29,535,345

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.