

Georges River Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assess-ments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/22	2022-23 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	54581.9	0.0	30509.3	28,771,172,041	65,718,295
Mining	0	0.0	0.0	0.0	0	0
Business	4	3526.1	0.0	1626.7	2,994,587,504	14,022,127
TOTAL	4	58108.0	0.0	32135.9	31,765,759,545	79,740,422

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2022 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2022-23.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield	
Residential		54,581.92	0.1704			990.00	30,509.26	28,771,172,041	7,929,547,697	65,718,295	
Business		556.62	0.34863			1,128.00	251.67	433,757,995	31,333,349	1,686,857	
Business	Business Industrial	922.52	0.42723			1,128.00	371.00	744,104,660	61,638,938	3,334,186	
Business	Business Local	768.58	0.40531			1,128.00	172.00	648,179,712	24,258,692	2,722,830	
Business	Business Major Shopping Complex	8.00	0.94025			1,538.00	0.00	74,605,000		701,474	
Business	Business Strategic Centres	1,270.36	0.43441			1,538.00	832.00	1,093,940,137	104,744,639	5,576,780	
Total Assessments:		58,108.00						Total Rateable Land Value:	31,765,759,545	Sub-Total:	79,740,422

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Special Rates

2022-23 Special Rates	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2022-23 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assess-ments	Amount of Charge	2022-23 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2022-23 Notional General Income Yield:

79,740,422

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.