

Office of Local Government - 2015/16 SS9 Permissible Income Workpapers

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	*												
2	Griffith City Council										Schedule 2		
3													
4	This table is an automated summary of the information in Schedule 2 below and <u>inot</u> to be filled in.												
5	SUMMARY												
6		Ordinary rate category	Number of sub-categories	Number of Assessments		Number on Base Amount				Number on Minimum	Land Value as at 1/7/15		2015/16 Notional Income Yield
7		Farmland	1	1431.0		1431.0				0.0	367,380,050		4,965,660
8		Residential	0	8410.0		8410.0				0.0	706,901,917		8,358,798
9		Mining	0	0.0		0.0				0.0	0		0
10		Business	0	1053.0		1053.0				0.0	268,290,163		2,499,242
11		TOTAL	1	10894.0		10894.0				0.0	1,342,572,130		15,823,700
12													
13													
14	Griffith City Council										Schedule 2		
15													
16													
17	<u>CALCULATION OF 2015/16 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates</u>												
18													
19	Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2015 including those where section 513 estimates were used in WP1 & Schedule 1.												
20	This schedule should reflect the actual values used for levying rates in 2015/16.												
21	NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.												

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		Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/15	Land Value of Land on Minimum	2015/16 Notional Income Yield	
22													
24		Residential		8,410.00	0.768	348.37	35.05%			706,901,917		8,358,798	
25		Business		1,053.00	0.792	355.54	14.98%			268,290,163		2,499,242	
26		Farmland		112.00	0.838	378.55	14.01%			31,065,120		302,723	
27		Farmland	Irrigable	1,319.00	0.984	1,026.23	29.03%			336,314,930		4,662,936	
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56													
57		Total Assessments:		10,894.00				Total Rateable Land Value:		1,342,572,130	Sub-Total:	15,823,700	
58													
59													
60		Griffith City Council						Schedule 2					

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96													
97	Griffith City Council										Schedule 2		
98	<u>CALCULATION OF 2015/16 NOTIONAL GENERAL INCOME YIELD - Annual Charges</u>												
99													
100													
	2015/16 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage										No. of Assess- ments	Amount of Charge	2015/16 Notional Income Yield
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103													
104													
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121													
122											Sub-Total:	0	
123													0
124	Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements (Schedule 4A)												0
125													
126													
127	Total 2015/16 Notional General Income Yield										15,823,700		
128	(All Sub-Totals from Schedule 2)										(transfer to Schedule 3)		
129													
130	Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charge												
131													