

Griffith City Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/20	2020-21 Notional Income Yield
Farmland	1	1438.0	1438.0	0.0	807,061,130	5,440,280
Residential	0	8666.0	8666.0	0.0	1,121,213,808	9,570,948
Mining	0	0.0	0.0	0.0	0	0
Business	0	1036.0	1036.0	0.0	331,350,545	2,933,720
TOTAL	1	11140.0	11140.0	0.0	2,259,625,483	17,944,948

CALCULATION OF 2020-21 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2020 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2020-21.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/20	Land Value of Land on Minimum	2020-21 Notional Income Yield
Residential		8,666.00	0.6403	276.00	24.99%			1,121,213,808		9,570,948
Business		1,036.00	0.7969	283.00	9.99%			331,350,545		2,933,720
Farmland		98.00	0.4348	672.00	30.31%			34,818,260		217,246
Farmland	Irrigable	1,340.00	0.541	780.00	20.01%			772,242,870		5,223,034
Total Assessments:		11,140.00						2,259,625,483	Sub-Total:	17,944,948

