

Griffith City Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/21	2021-22 Notional Income Yield
Farmland	1	1435.0	1435.0	0.0	803,437,630	5,524,478
Residential	0	8729.0	8729.0	0.0	1,130,653,218	9,851,527
Mining	0	0.0	0.0	0.0	0	0
Business	0	1045.0	1045.0	0.0	333,247,845	3,010,220
TOTAL	1	11209.0	11209.0	0.0	2,267,338,693	18,386,226

CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2021 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2021-22.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Farmland		102.00	0.4448	680.00	29.90%			36,558,560		231,972
Farmland	Irrigable	1,333.00	0.5516	797.00	20.07%			766,879,070		5,292,506
Business		1,045.00	0.8133	287.00	9.96%			333,247,845		3,010,220
Residential		8,729.00	0.6536	282.00	24.99%			1,130,653,218		9,851,527
Total Assessments:		11,209.00						2,267,338,693	Sub-Total:	18,386,226

