

Gunnedah Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assess-ments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/22	2022-23 Notional Income Yield
Farmland	0	1143.0	0.0	55.0	1,424,838,175	5,575,352
Residential	4	4762.8	0.0	724.0	460,129,214	4,809,921
Mining	0	5.0	0.0	0.0	8,234,000	1,444,221
Business	2	512.2	0.0	59.0	99,545,536	2,737,515
TOTAL	6	6423.0	0.0	838.0	1,992,746,925	14,567,009

Gunnedah Shire Council

Schedule 2

CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2022 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2022-23.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
Residential	Ordinary	344.00	0.53469			506.00	24.00	54,012,000	1,096,300	295,079
Residential	Rural	391.00	0.620999			506.00	58.00	67,101,550	2,586,350	429,987
Residential	Gunnedah	3,508.82	1.149144			506.00	459.00	325,224,654	14,328,450	3,804,899
Residential	Village	519.00	1.892552			297.00	183.00	13,791,010	1,870,310	279,956
Business	Ordinary	93.00	1.443377			293.00	55.00	5,240,640	378,140	86,299
Business	Gunnedah	419.18	2.810313			496.00	4.00	94,304,896	36,700	2,651,215
Farmland		1,143.00	0.389911			506.00	55.00	1,424,838,175	2,071,860	5,575,352
Mining		5.00	17.539726					8,234,000		1,444,221
Total Assessments:		6,423.00						1,992,746,925	Sub-Total:	14,567,009

Gunnedah Shire Council

Schedule 2

CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Special Rates

2022-23 Special Rates	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
Sub-Total:									0

Gunnedah Shire Council

Schedule 2

CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2022-23 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assess-ments	Amount of Charge	2022-23 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2022-23 Notional General Income Yield:

14,567,009

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.