

Gunnedah Shire Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	0	1137.0	0.0	88.0	2,836,702,311	5,779,720
Residential	4	4786.8	0.0	730.0	522,909,088	5,029,718
Mining	0	5.0	5.0	0.0	71,861,000	1,499,557
Business	3	515.2	0.0	56.0	115,846,802	2,870,491
TOTAL	7	6444.0	5.0	874.0	3,547,319,201	15,179,486

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield	
Residential	Ordinary	381.00	0.479735			525.00	22.00	69,416,150	1,139,150	339,099	
Residential	Rural	351.00	0.501919			525.00	44.00	79,396,790	2,553,790	408,790	
Residential	Gunnedah	3,521.82	1.109214			525.00	533.00	352,138,028	18,987,880	3,975,173	
Residential	Village	533.00	1.355681			308.00	131.00	21,958,120	2,314,220	306,657	
Business	Ordinary	94.00	0.917708			304.00	52.00	8,206,770	569,470	85,896	
Business	Gunnedah	420.18	2.622022			515.00	4.00	105,380,032	49,300	2,763,855	
Business	Power Generation	1.00	0.917708			304.00	0.00	2,260,000		20,740	
Farmland		1,137.00	0.202999			525.00	88.00	2,836,702,311	12,294,360	5,779,720	
Mining		5.00	1.9128	25,000.00	8.34%			71,861,000		1,499,557	
Total Assessments:		6,444.00						Total Rateable Land Value:	3,547,319,201	Sub-Total:	15,179,486

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Sub-Total:									0

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

0

Total 2023-24 Notional General Income Yield:

15,179,486

(All Sub-Totals from Current Year Yield Tab)

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.