

Guyra Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/14	2014/15 Notional Income Yield
Farmland	1	818.0	818.0	0.0	601,692,980	1,874,328
Residential	4	1481.0	1481.0	0.0	81,231,555	705,611
Mining	0	5.0	5.0	0.0	135,900	2,949
Business	3	143.0	143.0	0.0	6,341,890	98,778
TOTAL	8	2447.0	2447.0	0.0	689,402,325	2,681,667

Guyra Shire Council

Schedule 2

CALCULATION OF 2014/15 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2014 including those where section 513 estimates were used in WP1 & Schedule 1.

This schedule should reflect the actual values used for levying rates in 2014/15.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/14	Land Value of Land on Minimum	2014/15 Notional Income Yield
Farmland		817.00	0.2479	456.10	20.00%			601,331,980		1,863,336
Farmland	Intensive	1.00	2.4361	2,198.50	20.00%			361,000		10,993
Residential	Guyra	899.00	0.4046	233.70	48.73%			54,630,720		431,132
Residential	Tingha	276.00	5.9796	237.30	48.98%			1,141,125		133,730
Residential	Village	126.00	0.5078	176.60	48.82%			4,593,110		45,575
Residential	Non Urban	180.00	0.2326	259.10	49.00%			20,866,600		95,174
Business	Guyra	97.00	0.7313	402.20	49.09%			5,532,690		79,474
Business	Tingha	30.00	5.0901	258.40	49.01%			158,480		15,819
Business	Village	16.00	0.2733	106.70	48.98%			650,720		3,486
Mining		5.00	1.1069	289.00	49.00%			135,900		2,949
Total Assessments:		2,447.00						689,402,325	Sub-Total:	2,681,667

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CALCULATION OF 2014/15 NOTIONAL GENERAL INCOME YIELD - Special Rates

2014/15 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/14	Land Value of Land on Minimum	2014/15 Notional Income Yield
Sub-Total:									0

Guyra Shire Council

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CALCULATION OF 2014/15 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2014/15 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2014/15 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to income due to conservation agreements (Schedule 4A)

0

Total 2014/15 Notional General Income Yield:

2,681,667

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.