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Guyra Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/16	2016/17 Notional Income Yield
Farmland	2	835.0	835.0	0.0	603,840,980	1,957,937
Residential	4	1523.0	1523.0	0.0	83,282,305	737,555
Mining	1	5.0	5.0	0.0	135,900	3,077
Business	3	143.0	143.0	0.0	6,382,090	102,097
TOTAL	10	2506.0	2506.0	0.0	693,641,275	2,800,666

Guyra Shire Council

Schedule 2

CALCULATION OF 2016/17 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2016 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2016/17.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/16	Land Value of Land on Minimum	2016/17 Notional Income Yield
Residential	Guyra	926.00	0.4074	238.00	48.81%			56,740,345		451,548
Residential	Tingha	281.00	6.094	242.50	48.95%			1,166,275		139,215
Residential	Village	129.00	0.5174	182.00	48.99%			4,725,210		47,926
Residential	Non-Urban	187.00	0.2444	258.80	48.95%			20,650,475		98,865
Business	Guyra	98.00	0.7465	409.80	49.00%			5,598,890		81,956
Business	Tingha	30.00	5.5189	258.60	47.01%			158,480		16,504
Business	Village	15.00	0.3259	106.70	44.01%			624,720		3,636
Farmland	Guyra	833.00	0.2582	468.00	20.03%			602,874,980		1,946,467
Farmland	Guyra-Intensive	2.00	0.9499	1,146.90	20.00%			966,000		11,470
Mining	Guyra	5.00	1.3358	252.30	41.00%			135,900		3,077
Total Assessments:		2,506.00						693,641,275	Sub-Total:	2,800,666

Guyra Shire Council

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CALCULATION OF 2016/17 NOTIONAL GENERAL INCOME YIELD - Special Rates

2016/17 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/16	Land Value of Land on Minimum	2016/17 Notional Income Yield
Sub-Total:									0

Guyra Shire Council

Schedule 2

CALCULATION OF 2016/17 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2016/17 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2016/17 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2016/17 Notional General Income Yield:

2,800,666

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.