

Parkes Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/18	2018/19 Notional Income Yield
Farmland	1	1425.0	0.0	138.0	495,002,040	3,789,063
Residential	2	5851.0	0.0	1297.0	348,934,440	5,786,637
Mining	2	2.0	0.0	0.0	19,015,000	1,382,795
Business	6	670.0	0.0	123.0	58,166,620	2,759,149
TOTAL	11	7948.0	0.0	1558.0	921,118,100	13,717,644

Parkes Shire Council

Schedule 2

CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2018 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2018/19.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Business	Bogan Gate	10.00	8.4574			512.00	4.00	65,450	11,870	6,579
Business	Peak Hill	58.00	4.0611			512.00	38.00	639,180	191,680	37,629
Business	Parkes CBD	156.00	9.9099			512.00	1.00	13,899,100	3,140	1,377,588
Business	Ordinary	393.00	2.9901			512.00	39.00	43,218,040	234,840	1,305,209
Business	Trundle	36.00	6.2562			512.00	25.00	271,100	102,080	23,374
Business	Tullamore	17.00	5.2049			512.00	16.00	73,750	62,650	8,770
Farmland	Ordinary	1,425.00	0.7586			512.00	138.00	495,002,040	4,835,040	3,789,063
Mining	Copper	1.00	7.2662			512.00	0.00	19,000,000		1,380,578
Mining	Ordinary	1.00	14.7783			512.00	0.00	15,000		2,217
Residential	Parkes	4,058.00	2.0043			512.00	143.00	232,516,990	2,536,671	4,682,712
Residential	Ordinary	1,793.00	0.5262			512.00	1,154.00	116,417,450	18,911,250	1,103,926
Total Assessments:		7,948.00						921,118,100	Sub-Total:	13,717,644

Parkes Shire Council

Schedule 2

CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Special Rates

2018/19 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2018/19 Notional Income Yield
Sub-Total:									0

Parkes Shire Council

Schedule 2

CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2018/19 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2018/19 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2018/19 Notional General Income Yield:

13,717,644

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.