

Parkes Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 1/7/19	2019/20 Notional Income Yield
Farmland	1	1430.0	0.0	139.0	494,551,640	3,868,991
Residential	2	5862.0	0.0	1303.0	349,798,350	5,939,671
Mining	2	2.0	0.0	0.0	19,015,000	1,415,934
Business	6	674.0	0.0	126.0	59,925,740	2,879,376
TOTAL	11	7968.0	0.0	1568.0	923,290,730	14,103,972

Parkes Shire Council

Schedule 2

CALCULATION OF 2019/20 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2019 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2019/20.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2019/20 Notional Income Yield
Business	Bogan Gate	9.00	8.6858			526.00	4.00	56,950	11,870	6,020
Business	Peak Hill	58.00	4.1706			526.00	38.00	639,430	191,930	38,651
Business	Parkes CBD	156.00	10.1472			526.00	1.00	13,899,100	3,140	1,410,577
Business	Ordinary	398.00	3.0615			526.00	42.00	44,985,340	268,140	1,391,109
Business	Trundle	36.00	6.4251			526.00	25.00	271,100	102,080	24,010
Business	Tullamore	17.00	5.3455			526.00	16.00	73,820	62,720	9,009
Farmland	Ordinary	1,430.00	0.7751			526.00	139.00	494,551,640	4,824,240	3,868,991
Mining	Copper	1.00	7.4403			526.00	0.00	19,000,000		1,413,657
Mining	Ordinary	1.00	15.1773			526.00	0.00	15,000		2,277
Residential	Parkes	4,066.00	2.0523			526.00	152.00	233,045,380	2,717,771	4,806,966
Residential	Ordinary	1,796.00	0.5388			526.00	1,151.00	116,752,970	18,891,170	1,132,705
Total Assessments:		7,968.00						923,290,730	Sub-Total:	14,103,972

Parkes Shire Council

Schedule 2

CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Special Rates

2018/19 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 1/7/18	Land Value of Land on Minimum	2019/20 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2018/19 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2018/19 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2018/19 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2018/19 Notional General Income Yield:

14,103,972

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.