

Parkes Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/21	2021-22 Notional Income Yield
Farmland	1	1337.0	0.0	78.0	1,021,717,630	4,115,034
Residential	3	5979.4	0.0	1284.0	460,438,511	6,168,734
Mining	2	2.0	0.0	0.0	24,015,000	1,489,058
Business	5	682.6	0.0	131.0	86,964,900	3,012,123
TOTAL	11	8001.0	0.0	1493.0	1,593,136,041	14,784,948

Parkes Shire Council

Schedule 2

CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2021 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2021-22.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Business	Industrial	122.00	2.3226			550.00	0.00	22,875,500		531,306
Business	Parkes CBD	154.57	7.0556			550.00	1.00	19,949,940	4,520	1,407,819
Business	Ordinary	265.00	2.28942			550.00	35.00	41,005,510	245,010	952,429
Business	Villages	140.00	3.1038			550.00	95.00	2,569,950	784,850	107,656
Business	SAP Developed	1.00	2.28942			550.00	0.00	564,000		12,912
Farmland	Ordinary	1,337.00	0.400855			550.00	78.00	1,021,717,630	5,855,630	4,115,034
Mining	Copper	1.00	6.19448			550.00	0.00	24,000,000		1,486,675
Mining	Ordinary	1.00	15.883134			550.00	0.00	15,000		2,382
Residential	Parkes	4,089.43	1.6723			550.00	145.00	282,331,261	3,273,670	4,746,430
Residential	Rural	50.00	0.6024			550.00	24.00	6,048,540	1,191,940	42,456
Residential	Ordinary	1,840.00	0.518364			550.00	1,115.00	172,058,710	24,170,710	1,379,848
Total Assessments:		8,001.00						1,593,136,041	Sub-Total:	14,784,948

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Special Rates

2021-22 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2021-22 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2021-22 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

0

Total 2021-22 Notional General Income Yield:

14,784,948

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.