

Parkes Shire Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assess-ments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/22	2023-24 Notional Income Yield
Farmland	0	1348.0	0.0	98.0	1,528,207,950	4,372,106
Residential	2	6074.0	0.0	1314.0	704,855,523	6,657,130
Mining	1	2.0	0.0	0.0	46,015,000	1,578,385
Business	5	683.0	0.0	138.0	129,100,287	3,146,056
TOTAL	8	8107.0	0.0	1550.0	2,408,178,760	15,753,677

Parkes Shire Council

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2022 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2022-23.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2023-24 Notional Income Yield	
Business	Industrial	126.00	1.572972			581.00	0.00	36,458,900		573,488	
Business	Parkes CBD	155.00	6.434829			581.00	1.00	22,371,437	4,970	1,439,825	
Business		263.00	1.500825			581.00	37.00	66,092,470	410,170	1,007,273	
Business	Villages	137.00	2.244186			581.00	99.00	3,445,280	1,044,380	111,400	
Farmland		1,348.00	0.284247			581.00	98.00	1,528,207,950	10,102,890	4,372,106	
Mining		1.00	16.8918			581.00	0.00	15,000		2,534	
Mining	Copper Producing	1.00	3.425763			581.00	0.00	46,000,000		1,575,851	
Residential	Parkes	4,147.00	1.117194			581.00	153.00	455,458,343	5,325,913	5,117,746	
Residential	Rural Residential	48.00	0.430211			581.00	23.00	8,890,400	1,625,400	44,618	
Residential		1,879.00	0.402691			581.00	1,138.00	240,506,780	33,502,280	1,494,766	
Business	SAP Developed	1.00	1.847795			581.00	0.00	730,000		13,489	
Business	SAP Undeveloped	1.00	0.26475			581.00	1.00	2,200	2,200	581	
Total Assessments:		8,107.00						Total Rateable Land Value:	2,408,178,760	Sub-Total:	15,753,677

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Special Rates

2022-23 Special Rates	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2023-24 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2022-23 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assess-ments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

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Total 2022-23 Notional General Income Yield:

15,753,374

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.