

Walgett Shire Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	1	832.0	832.0	0.0	2,697,174,440	4,236,425
Residential	9	3545.0	3545.0	0.0	51,531,360	1,634,727
Mining	0	0.0	0.0	0.0	0	0
Business	9	466.0	466.0	0.0	20,142,810	408,813
TOTAL	19	4843.0	4843.0	0.0	2,768,848,610	6,279,964

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield	
Residential	Walgett	620.00	1,967,356	240.00	39.64%			11,515,640		375,354	
Residential	Burren Junction	93.00	5,539,187	175.00	35.65%			530,420		45,656	
Residential	Carinda	65.00	5,570,462	105.00	44.18%			154,780		15,447	
Residential	Collarenebri	198.00	11,676,132	220.00	39.32%			575,630		110,771	
Residential	Lightning Ridge	645.00	0,850,449	240.00	40.43%			26,821,770		382,905	
Residential	Cumborah	57.00	0,563,089	105.00	47.69%			1,165,880		12,550	
Residential	Rowena	38.00	2,519,445	105.00	47.62%			174,210		8,379	
Residential	General	82.00	0,412,756	190.00	38.72%			5,974,580		40,240	
Residential	Preserved Opal Fields	1,747.00	8,825,014	135.00	36.65%			4,618,450		643,424	
Business	Walgett	126.00	2,456,289	345.00	30.01%			4,127,570		144,855	
Business	Lightning Ridge	119.00	0,936,591	345.00	30.02%			10,216,380		136,741	
Business	Collarenebri	31.00	5,417,354	345.00	40.04%			295,610		26,709	
Business	Burren Junction	21.00	4,517,26	295.00	42.23%			187,630		14,671	
Business	Carinda	14.00	1,190,259	155.00	47.37%			202,580		4,581	
Business	Cumborah	1.00	7,270,554	130.00	47.45%			1,980		274	
Business	Rowena	8.00	1,587,073	160.00	43.13%			106,340		2,968	
Business	Preserved Opal Fields	45.00	3,719,304	270.00	41.44%			461,720		29,323	
Business	General	101.00	0,649,379	190.00	39.41%			4,543,000		48,691	
Farmland	Rural	832.00	0,151,825	170.00	3.34%			2,697,174,440		4,236,425	
Total Assessments:		4,843.00						Total Rateable Land Value:	2,768,848,610	Sub-Total:	6,279,964

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Sub-Total:									0

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

0

Total 2023-24 Notional General Income Yield:
 (All Sub-Totals from Current Year Yield Tab)

6,279,964
 (transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.