

Fairfield City Council

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/21	2021-22 Notional Income Yield
Farmland	1	109.0	109.0	0.0	297,554,000	255,612
Residential	1	58309.5	58309.5	0.0	27,465,105,519	53,557,095
Mining	0	0.0	0.0	0.0	0	0
Business	13	4276.5	0.0	0.0	5,577,260,595	35,875,257
TOTAL	15	62695.0	58418.5	0.0	33,339,920,114	89,687,965

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2021 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2021-22.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Residential	Residential	58,309.53	0.107251	413.32	45.00%			27,465,105,519		53,557,095
Farmland	Farmland	109.00	0.067435	504.19	21.50%			297,554,000		255,612
Business	Ordinary	598.77	0.261976					1,016,785,501		2,663,734
Business	Yennora North	136.00	0.728247					93,783,000		682,972
Business	Yennora South	220.00	0.728247					372,611,288		2,713,531
Business	Lansvale	232.67	0.728247					299,022,680		2,177,624
Business	Canley Vale	53.00	0.728247					30,403,100		221,410
Business	Canley Heights	66.66	0.728247					77,497,600		564,374
Business	Fairfield	494.39	0.728247					458,519,878		3,339,157
Business	Fairfield Heights	61.50	0.728247					58,801,968		428,224
Business	Cabramatta	529.60	0.728247					434,090,810		3,161,253
Business	Smithfield	266.15	0.728247					272,962,670		1,987,842
Business	Wetherill Park	1,591.00	0.728247					2,348,506,210		17,102,926
Business	Bonnyrigg	24.73	0.728247					62,875,890		457,892
Business	Prairiewood	2.00	0.728247					51,400,000		374,319
Total Assessments:		62,695.00						33,339,920,114	Sub-Total:	89,687,965

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Special Rates

2021-22 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/21	Land Value of Land on Minimum	2021-22 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2021-22 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2021-22 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2021-22 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements (Schedule 4A)

0

Total 2021-22 Notional General Income Yield:

89,687,965

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.