

Fairfield City Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	1	102.0	102.0	0.0	399,395,000	267,772
Residential	1	58809.5	58809.5	0.0	38,346,189,634	56,105,465
Mining	0	0.0	0.0	0.0	0	0
Business	13	4304.5	0.0	0.0	10,042,201,806	37,585,259
TOTAL	15	63216.0	58911.5	0.0	48,787,786,440	93,958,496

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential	Residential	58,809.53	0.080472	429.31	45.00%			38,346,189,634		56,105,465
Farmland	Farmland	102.00	0.05263	564.42	21.50%			399,395,000		267,772
Business	Ordinary	597.77	0.15129					1,846,427,781		2,793,461
Business	Yennora North	136.00	0.424509					177,065,000		751,657
Business	Yennora South	217.00	0.424509					662,354,162		2,811,753
Business	Lansvale	230.67	0.424509					532,657,840		2,261,180
Business	Canley Vale	53.00	0.424509					73,109,450		310,356
Business	Canley Heights	66.66	0.424509					122,362,162		519,438
Business	Fairfield	494.39	0.424509					529,307,167		2,246,957
Business	Fairfield Heights	60.50	0.424509					100,861,604		428,167
Business	Cabramatta	529.60	0.424509					505,800,990		2,147,171
Business	Smithfield	266.15	0.424509					536,578,220		2,277,823
Business	Wetherill Park	1,626.00	0.424509					4,821,175,700		20,466,325
Business	Bonnyrigg	24.73	0.424509					84,651,730		359,354
Business	Prairiewood	2.00	0.424509					49,850,000		211,618
Total Assessments:		63,216.00						48,787,786,440	Sub-Total:	93,958,496

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Sub-Total:									0

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

0

Total 2023-24 Notional General Income Yield:

93,958,496

(All Sub-Totals from Current Year Yield Tab)

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.