

Hills Shire Council, The

Schedule 2

This table is an automated summary of the information in Schedule 2 below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assess-ments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/22	2022-23 Notional Income Yield
Farmland	0	161.0	161.0	0.0	385,235,900	221,931
Residential	0	67231.6	67231.6	0.0	45,686,770,339	75,915,439
Mining	0	0.0	0.0	0.0	0	0
Business	0	4002.5	4002.5	0.0	3,757,335,174	9,041,885
TOTAL	0	71395.0	71395.0	0.0	49,829,341,413	85,179,255

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2022 including those where section 513 estimates were used in WP1

This schedule should reflect the actual values used for levying rates in 2022-23.

NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
Residential		67,231.55	0.083021	565.00	50.04%			45,686,770,339		75,915,439
Business		4,002.45	0.200441	377.43	16.71%			3,757,335,174		9,041,885
Farmland		161.00	0.037898	471.64	34.22%			385,235,900		221,931
Total Assessments:		71,395.00						49,829,341,413	Sub-Total:	85,179,255

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Special Rates

2022-23 Special Rates	Number of Assess-ments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/22	Land Value of Land on Minimum	2022-23 Notional Income Yield
Sub-Total:									0

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CALCULATION OF 2022-23 NOTIONAL GENERAL INCOME YIELD - Annual Charges

2022-23 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assess-ments	Amount of Charge	2022-23 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements (Schedule 4A)

1,283

Total 2022-23 Notional General Income Yield:

85,177,972

(All Sub-Totals from Schedule 2)

(transfer to Schedule 3)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.