

Hills Shire Council, The

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	0	149.0	149.0	0.0	523,778,000	192,773
Residential	0	69333.8	69333.8	0.0	75,508,740,743	80,741,409
Mining	0	0.0	0.0	0.0	0	0
Business	0	4028.2	4028.2	0.0	5,213,949,065	9,432,864
TOTAL	0	73511.0	73511.0	0.0	81,246,467,808	90,367,047

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential		69,333.82	0.05447	571.32	49.06%			75,508,740,743		80,741,409
Business		4,028.18	0.150532	393.28	16.79%			5,213,949,065		9,432,864
Farmland		149.00	0.022824	491.45	37.99%			523,778,000		192,773
Total Assessments:		73,511.00						81,246,467,808	Sub-Total:	90,367,047

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Sub-Total:									0

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab 1,298

Total 2023-24 Notional General Income Yield: 90,365,749

(All Sub-Totals from Current Year Yield Tab) (transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.