

Parramatta Council - City of

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	0	0.0	0.0	0.0	0	0
Residential	0	100401.0	0.0	59294.2	70,357,569,615	105,795,754
Mining	0	0.0	0.0	0.0	0	0
Business	4	5110.0	0.0	997.0	14,319,938,853	65,379,868
TOTAL	4	105511.0	0.0	60291.2	84,677,508,468	171,175,622

Calculation of 2023-24 Notional General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.
NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Residential		100,401.00	0.104662			752.00	59,294.19	70,357,569,615	11,877,392,024	105,795,754
Business	General	2,569.00	0.279297			531.46	586.03	5,949,152,161	59,475,601	16,761,141
Business	CBD#1	1,544.00	0.773346			770.62	379.00	3,401,849,141	18,936,816	26,453,682
Business	CBD#2	11.00	1.873964					196,417,000		3,680,784
Business	Industrial	986.00	0.386932			770.62	32.00	4,772,520,551	1,759,665	18,484,260
Total Assessments:		105,511.00						84,677,508,468	Sub-Total:	171,175,622

Calculation of 2023-24 Notional General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Sub-Total:									0

Calculation of 2023-24 Notional General Income Yield - Annual Charges

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

0

Total 2023-24 Notional General Income Yield:
 (All Sub-Totals from Current Year Yield Tab)

171,175,622

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

