

Office of Local Government - 2021-22 Permissible Income Workpapers

Select Council Name

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments		Number on Base Amount			Number on Minimum	Land Value as at 01/07/24		2024-25 Notional Income Yield
Farmland	0	9.0		0.0			2.0	9,953,200		22,282
Residential	0	68144.3		68144.3			0.0	35,294,811,800		121,970,223
Mining	0	0.0		0.0			0.0	0		0
Business	27	5202.7		0.0			845.0	5,702,737,915		68,107,694
TOTAL	27	73356.0		68144.3			847.0	41,007,502,915		190,100,200

Calculation of 2024-25 General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2024 including those where section 513 estimates were used in the Land Valuation tab

**This schedule should reflect the actual values used for levying rates in 2024-25.
Notional Income Yield should be shown before any adjustment is made for uncollected income.**

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/24	Land Value of Land on Minimum	2024-25 Notional Income Yield
Residential		68,144.26	0.172788	894.94	50.00%			35,294,811,800		121,970,223
Business		4,943.74	1.064651			1,237.90	796.00	4,591,609,790	45,813,404	49,382,235
Farmland		9.00	0.211583			1,237.90	2.00	9,953,200	592,200	22,282
Business	Broadmeadow Industrial Centre	1.00	2.217177			1,237.90		8,570,000		190,012
Business	Carrington Industrial Centre	35.00	1.522707			1,237.90	1.00	108,452,001	1	1,652,644
Business	Carrington Industrial Port and Coal Zone	1.00	2.686627			1,237.90		40,500,000		1,088,084
Business	Carrington Industrial Port Operations Use	4.00	1.977286			1,237.90		49,510,000		978,954
Business	Hexham Light Industrial Centre	53.00	1.066725			1,237.90	3.00	109,743,201	122,201	1,173,068
Business	Inner City Suburban Shop. Centre	1.00	1.624369			1,237.90		8,300,000		134,823
Business	The Junction Commercial Shopping Centre	1.00	3.101979			1,237.90		8,610,000		267,080
Business	Jesmond Major Commercial Shopping Centre	1.00	3.642754			1,237.90		19,500,000		710,337
Business	Kotara Homemaker's Centre	3.00	0.995701			1,237.90	1.00	34,213,600	43,600	341,469
Business	Kotara Homemaker Centre - South Zone	1.00	1.634112			1,237.90		22,700,000		370,943
Business	Kooragang Industrial Centre	28.00	1.328304			1,237.90	1.00	91,118,320	3,320	1,211,522

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Business	Kooragang Industrial Coal Zone	5.00	1.416176			1,237.90	2.00	54,576,002	2	775,368
Business	Kotara Major Commercial Shopping Centre	1.00	4.52612			1,237.90		40,000,000		1,810,448
Business	Kooragang North Coal Zone	4.00	2.111704			1,237.90		82,415,000		1,740,361
Business	Kooragang Walsh Point Industrial Centre	17.00	1.522371			1,237.90		170,608,000		2,597,287
Business	Maj. Commercial Shopping Centre (Inner City)	1.00	0.989268			1,237.90		27,000,000		267,102
Business	Maj. Commercial Shopping Centre (InnerCityEast)	1.00	1.3355			1,237.90		7,570,000		101,097
Business	Mayfield North Heavy Industrial Centre	4.00	0.826159			1,237.90		85,570,000		706,944
Business	Mayfield North Future Development Indust. Centre	1.00	1.310925			1,237.90		33,000,000		432,605
Business	Mayfield North Industrial Centre	12.00	1.090115			1,237.90	1.00	51,982,001	1	567,901
Business	Mayfield Suburban Shopping Centre	2.00	1.729171			1,237.90		12,300,000		212,688
Business	Mayfield West Industrial Centre	1.00	0.73975			1,237.90		4,000,000		29,590
Business	Suburban Shopping Centre	2.00	2.584176			1,237.90		9,230,000		238,519
Business	Mayfield West Storage Units	76.00	1.386488			618.95	40.00	3,320,000	1,201,840	54,126
Business	Suburban Shopping Centre Hamilton	1.00	1.434463			1,237.90		4,840,000		69,428
Business	Wallsend Major Commercial Shopping Centre	1.00	4.534514			1,237.90		11,100,000		503,331
Business	Waratah Major Commercial Shopping Centre	1.00	4.030043			1,237.90		12,400,000		499,725

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Total Assessments:	<u>73,356.00</u>	Total Rateable Land Value:	<u>41,007,502,915</u>	Sub-Total:	<u>190,100,200</u>
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