

**Penrith City Council**

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

**SUMMARY**

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/23	2023-24 Notional Income Yield
Farmland	0	300	0	4	4,308,731,500	4,800,841
Residential	1	74793.5	0	43497.1	47,142,675,506	112,921,611
Mining	0	0	0	0	0	0
Business	2	3689.5	0	1479.1	9,937,193,625	34,750,205
<b>TOTAL</b>	<b>3</b>	<b>78783</b>	<b>0</b>	<b>44980.2</b>	<b>61,388,600,631</b>	<b>152,472,657</b>

**Calculation of 2023-24 Notional General Income Yield - Ordinary Rates**

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2023 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2023-24.

**NOTIONAL INCOME YIELD SHOULD BE SHOWN BEFORE ANY ADJUSTMENT IS MADE FOR UNCOLLECTED INCOME.**

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
Farmland		300	0.111369			1,228.30	4	4,308,731,500	2,391,500	4,800,841
Residential		69,894.15	0.222738			1,228.30	42,837.80	35,691,444,089	16,995,965,604	94,259,605
Residential	Rural	4,899.31	0.160584			1,228.30	659.3	11,451,231,417	334,191,217	18,662,006
Business		3,063.04	0.320723			1,497.40	1,278.14	9,038,073,110	273,136,291	30,025,055
Business	Penrith CBD	400	0.518333			1,497.40	147	683,078,162	21,794,268	3,647,770
Business	St Marys Town Centre	226.5	0.478519			1,497.40	54	216,042,353	7,791,462	1,077,380
<b>Total Assessments:</b>		<b>78,783.00</b>						<b>61,388,600,631</b>	<b>Sub-Total:</b>	<b>152,472,657</b>

**Calculation of 2023-24 Notional General Income Yield - Special Rates**

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2023-24 Notional Income Yield
<b>Sub-Total:</b>									<b>0</b>

**Calculation of 2023-24 Notional General Income Yield - Annual Charges**

2023-24 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2023-24 Notional Income Yield
<b>Sub-Total:</b>			<b>0</b>

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

**0**

**Total 2023-24 Notional General Income Yield:**

**152,472,657**

(All Sub-Totals from Current Year Yield Tab)

(transfer to Permissible Income tab)

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.