

Penrith City Council

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/24	2024-25 Notional Income Yield
Farmland	0	302	0	5	4,283,451,500	5,021,013
Residential	2	75699.4	0	41229	46,779,847,294	118,249,534
Mining	0	0	0	0	0	0
Business	3	3743.6	0	1499	10,807,379,500	39,401,285
TOTAL	5	79745	0	42733	61,870,678,294	162,671,832

Calculation of 2024-25 General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2024 including those where section 513 estimates were used in the Land Valuation tab

This schedule should reflect the actual values used for levying rates in 2024-25.
Notional Income Yield should be shown before any adjustment is made for uncollected income.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/24	Land Value of Land on Minimum	2024-25 Notional Income Yield
Farmland		302	0.11716			1,287.25	5	4,283,451,500	3,341,500	5,021,013
Residential	General	70,823.87	0.23432			1,287.25	40,563.00	35,804,648,507	15,434,072,717	99,947,055
Residential	Rural	4,875.51	0.16402			1,287.25	666	10,975,198,787	339,196,687	18,302,479
Business	General	3,119.62	0.3374			1,569.25	1,298.00	9,965,028,985	276,915,132	34,724,583
Business	PenrithCBD	401	0.547878			1,569.25	147	628,443,162	21,794,268	3,554,376
Business	St Marys Town Centre	223	0.5034			1,569.25	54	213,907,353	7,791,462	1,122,327
Total Assessments:		79,745.00						61,870,678,294	Sub-Total:	162,671,832

Calculation of 2024-25 General Income Yield - Special Rates

2024-25 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/24	Land Value of Land on Minimum	2024-25 Notional Income Yield
Sub-Total:									0

Calculation of 2024-25 Notional General Income Yield - Annual Charges

2024-25 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2024-25 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to **base amounts** and **minimum rates** income due to conservation agreements tab

0

Total 2024-25 Current Year Yield:

162,671,832

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.