

Hills Shire Council, The

This table is an automated summary of the information in the Current Year Yield below and is not to be filled in.

SUMMARY

Ordinary rate category	Number of sub-categories	Number of Assessments	Number on Base Amount	Number on Minimum	Land Value as at 01/07/24	2024-25 Notional Income Yield
Farmland	0	147.0	147.0	0.0	513,468,000	202,900
Residential	0	71635.8	71635.8	0.0	76,086,942,204	88,224,815
Mining	0	0.0	0.0	0.0	0	0
Business	0	4232.2	4232.2	0.0	5,261,450,804	10,265,789
TOTAL	0	76015.0	76015.0	0.0	81,861,861,008	98,693,503

Calculation of 2024-25 General Income Yield - Ordinary Rates

Note: All valuations in this part must be ones in Council's Valuation List on 1 July 2024 including those where section 513 estimates were used in the Land Valuation tab. This schedule should reflect the actual values used for levying rates in 2024-25. Notional Income Yield should be shown before any adjustment is made for uncollected income.

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Amount	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/23	Land Value of Land on Minimum	2024-25 Notional Income Yield
CAT	SUBCAT	NO_ASSESS	ADVAL	BASE\$		MIN	NO_MIN	LANDVAL	LANDVAL_MIN	NOT_REV
Residential		71,635.82	0.059071	604.16	49.06%			76,086,942,204		88,224,815
Business		4,232.18	0.161233	421.20	17.36%			5,261,450,804		10,265,789
Farmland		147.00	0.024447	526.34	38.13%			513,468,000		202,900
Total Assessments:		76,015.00	Total Rateable Land Value:					81,861,861,008	Sub-Total:	98,693,503

Calculation of 2024-25 General Income Yield - Special Rates

2023-24 Special Rates	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum \$	Number on Minimum	Land Value as at 01/07/24	Land Value of Land on Minimum	2024-25 Notional Income Yield
Sub-Total:									0

Calculation of 2024-25 Notional General Income Yield - Annual Charges

2024-25 Annual Charges identified in Section 505(a) as being included in General Income e.g. drainage	No. of Assessments	Amount of Charge	2024-25 Notional Income Yield
Sub-Total:			0

Adjustment (reduction) to base amounts and minimum rates income due to conservation agreements tab

1,372

Total 2024-25 Current Year Yield:

98,692,131

Note: Section 505(a) of the Local Government Act 1993 provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.